

RESOLUTION NO. 2020-15

A RESOLUTION TO AMEND THE MEMORANDUM OF AGREEMENT
BETWEEN THE SIGNAL MOUNTAIN ELEMENTARY PRESERVATION
FUND AND THE TOWN OF SIGNAL MOUNTAIN.

BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL
MOUNTAIN, TENNESSEE, THAT:

SECTION 1. Article 1, Section 4 of the MOA between the Town of Signal Mountain (Town) and the Signal Mountain Elementary Preservation Fund (SMEPF) dated March 27, 2019 shall be amended by the addition of a part (b) with the following language:

4. (b) SMEPF may request to undertake and manage a project and the above provision may be waived if the following criteria are met:
- (i) SMEPF provides to the Town a detailed narrative of the scope of the proposed project including major elements (type of equipment to be installed, materials to be used, etc.);
 - (ii) The project and elements are approved by the Town Manager or Town Council; and
 - (iii) Government funds are not required or used to finance or fund the proposed project regardless of any temporary or reimbursable nature of the funding.

SECTION 2. That this resolution shall become effective immediately from and after its passage as provided by law.



Dan Landrum, Mayor



Recorder

3-9-2020

Date

3-9-2020

Date